

26-26-405. Personal property interim millage adjustment.

PERSONAL PROPERTY INTERIM MILLAGE ADJUSTMENT

COUNTY: _____

TAXING UNIT: _____

DATE: _____

Data Needed For Calculation

1. Base year revenues _____

2. Previous year
assessment base _____

3. New assessment base _____

4. Current millage by tax source: _____

Maintenance & Operations _____

Bonds or Debt Service _____

Others _____

Millage Adjustment Calculations

1. Determination of assessment base growth factor:

$$\frac{\text{Previous Assessment Base}}{\text{New Assessment Base}} = \text{Growth Factor}$$

_____) _____ = _____

2. Millage adjustments by tax source:

<u>Growth Factor</u>	x	<u>Current Millage</u>	=	<u>Interim Millage/Rounded To</u>
M&O _____	x	_____	=	_____/_____
Bonds _____	x	_____	=	_____/_____
_____	x	_____	=	_____/_____
_____	x	_____	=	_____/_____
Other _____	x	_____	=	_____/_____
_____	x	_____	=	_____/_____
_____	x	_____	=	_____/_____

TOTAL INTERIM MILLAGE _____

3. Verification:

<u>Total Interim Millage</u>	x	<u>New Assessment Base</u>	=	<u>Revenue</u>
_____	x	_____	=	_____

Millage Level for Personal Property = _____

Certification by County Clerk _____
Signature

Date: _____